





## TRUST ACCOUNTS

Online Bank	Support for Trusts?	How Online Bank Handles Trust Accounts
	<p>Yes</p> <p>Account can be Titled as a Revocable or Irrevocable Trust</p> <p>-</p> <p>Trust Can be Named as Payable On Death (POD) Beneficiary</p>	<p>To title a UFB account in the name of a trust:</p> <p>Step 1: Use the Max Common Application to apply for a new account in the name of the trustee (if there is more than one trustee, you can apply for an individual or joint account)</p> <p>Step 2: Submit a Certification of Trust form. You may access this form via the UFB Direct website:</p> <p><a href="https://www.ufbdirect.com/Portals/UFB/Documents/Compliance/certification-of-trust.pdf">https://www.ufbdirect.com/Portals/UFB/Documents/Compliance/certification-of-trust.pdf</a></p> <p>By Email: <a href="mailto:newaccounts@bofifederalbank.com">newaccounts@bofifederalbank.com</a></p> <p>By Fax: 1(858) 350-0443</p> <p>By Mail:</p> <p>Deposit Operations P.O. Box 509127 San Diego, CA 92150-9948</p>




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Online Bank	Support for Trusts?	How Online Bank Handles Trust Accounts
	<p style="text-align: center;">Yes</p> <p style="text-align: center;">Account Can be Titled in Name of Revocable Trust</p> <p style="text-align: center;">Irrevocable Trusts are Available, but not Compatible with Max</p> <p style="text-align: center;">-</p> <p style="text-align: center;">Trust Can be Named as Payable On Death (POD) Beneficiary</p>	<p>Ally Bank supports both Revocable and Irrevocable Trusts. Max is compatible with an Ally online savings account held by a Revocable Trust, but is not compatible with Irrevocable Trusts at this time.</p> <p>The online application process allows you to specify that a new online savings account is to be held in the name of a trust. To do so, follow the steps on the Ally Bank website.</p> <p>To open an online savings account held by a revocable trust, you will need a copy of: (1) a written Trust agreement; (2) the contact information, birth date and identification number of each Trustee. *</p> <p>During the account opening process on Ally's website, the user may specify a Revocable Trusts as a "Revocable Trust" or "Revocable (Grantor is not a Trustee)". To commence the account opening process you need the formal name of the trust, date of the trust agreement and number of trustees.</p> <p><u>Naming a Trust as POD beneficiary:</u> If the Payable On Death (POD) beneficiary is a minor, charity or Trust, call Ally at 1-877-247-2559. Ally's customer care team will provide you with specific instructions related to your situation.</p> <p>* If you have another account (but not an online savings account) in the name of the Trust at Ally Bank, you only need to provide: (1) the name of the Trust; (2) Social Security Number or Tax Identification Number and contact information.</p>



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	<p>Beneficiary Only</p> <p>Account cannot be Held in Name of Trust</p> <p>-</p> <p>Trust Can be Named as Payable On Death (POD) Beneficiary</p>	<p>Barclays only supports Individual, Joint Account With Right of Survivorship, or Accounts for Minors with Right of Survivorship.</p> <p>According to Barclays, without having to establish a trust, you may, subject to applicable law, designate your account to be payable on your death to one or more designated beneficiaries, known as a "payable on death" or "POD" account. You can name a trust as a beneficiary.</p> <p>Max is compatible with a Barclays online savings account that has a Revocable Trust named as a POD beneficiary.</p> <p>Please consult your attorney or qualified estate planning professional before establishing a trust account or designating an account as a POD account.</p>